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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT

(Month of January, 1990)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during January. The land crew total decreased by nine to 103, and the marine crew remained the same at twenty for a total of 123 crews and vessels.

The January total (123) represents a decrease of 7% from last month, an 11% decrease from January, 1989, a 60% decrease from January, 1988, an 30% decrease from January, 1987, a 152% decrease from January, 1986, a 256% decrease from January, 1985, and **a decrease of 288% from the same month in 1984.**

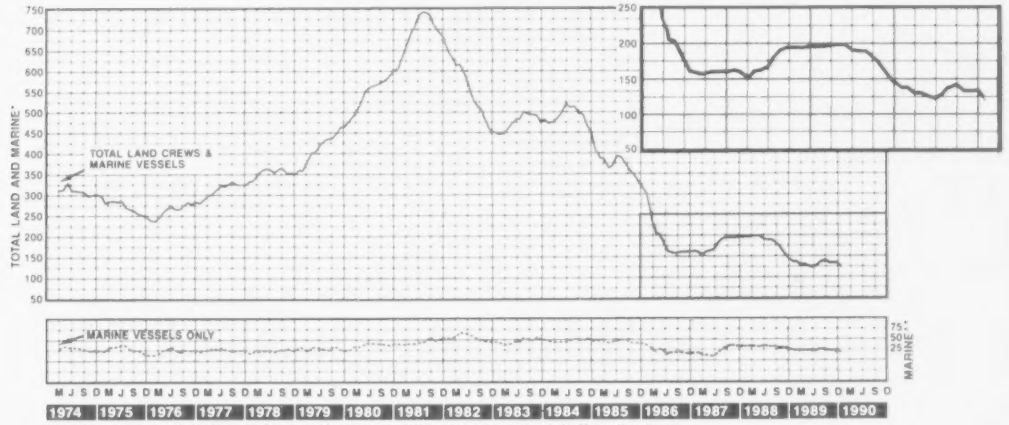
During January, two contractors were operating two of the 94 land crews and none of the eighteen marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Jan.'89	Jan.'88	Jan.'87	Jan.'86	Jan.'85	Jan.'84
	123	132	137	197	160	310	439	477

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Jan. 1989	Jan. 1988	Jan. 1987	Jan. 1986	Jan. 1985	Jan. 1984	This Mo.	Last Mo.	Jan. 1989	Jan. 1988	Jan. 1987	Jan. 1986	Jan. 1985	Jan. 1984
35 Contr's:	94	102	99	152	126	240	358	390	18	17	22	26	15	34	39	42
5 Oil Co's:	9	10	13	15	16	31	35	37	2	3	3	4	3	5	7	8
0 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS	103	112	112	167	142	271	393	427	20	20	25	30	18	39	46	50

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY**
MARINE
M J S D M J S D
1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels **Use right hand vertical scale for Marine Vessels only

*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

SEG SEISMIC CREW COUNT
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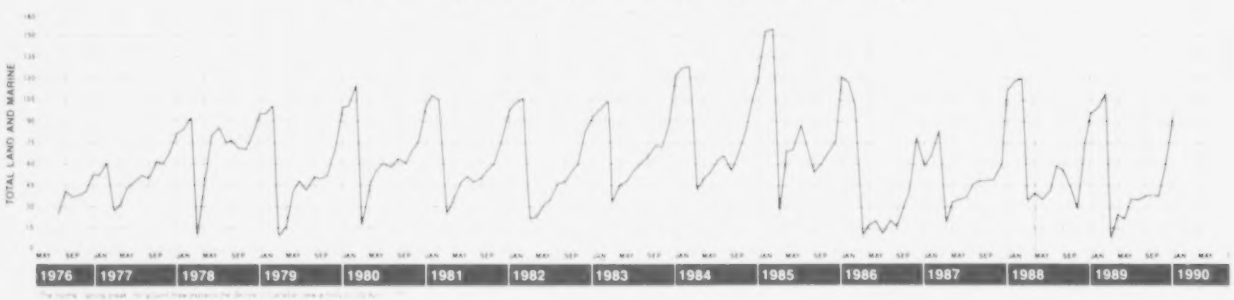
CANADIAN SEISMIC CREW COUNT

January, 1990 (December figures in parentheses)

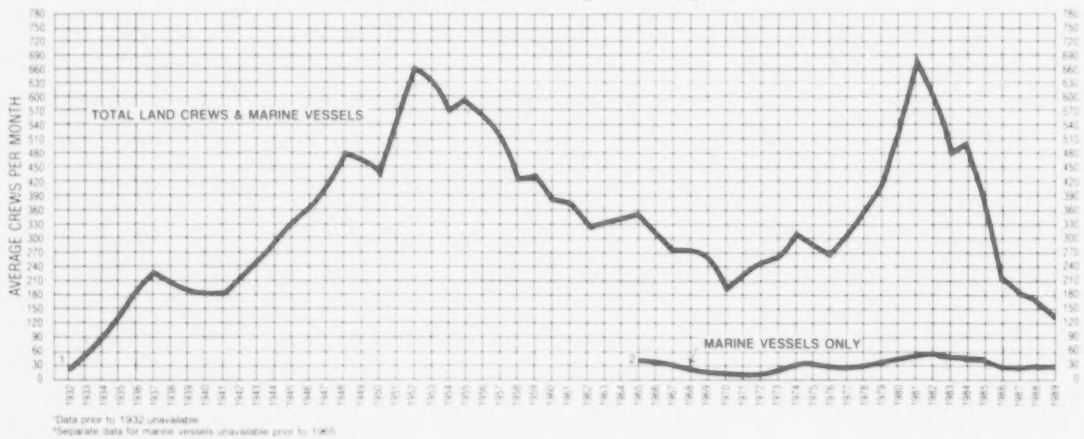
	Land Crews	Marine Crews
29 Contractors:	92 (61)	0 (0)
1 Oil Company:	1 (1)	0 (0)
Totals:	93 (62)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



CEG's monthly USA Seismic Crew survey was instigated in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable
*Separate data for marine vessels unavailable prior to 1965